



Public Service Employees Trust
c/o Ellement Consulting Group
1345 Taylor Avenue
Winnipeg, MB R3M 3Y9
Phone: 204.954.7300
Web: PSET.CA

To: All Members of the Manitoba Public Service Retiree Health Plan for public sector employees (insured by Manitoba Blue Cross)

Re: The 2024 Annual Renewal Report

Dear Member:

The Public Service Employees Trust (PSET) provides oversight of the Manitoba Blue Cross health care plan for retired provincial public sector employees in Manitoba. The plan is currently open to retired employees of the Manitoba Civil Service and its affiliated boards, agencies, and colleges, retired members of the Legislative Assembly of Manitoba, and other public sector groups. The Board of Trustees ("Board") is looking to expand the plan membership to include more retired members with other Manitoba public sector groups.

The Board monitors the Plan throughout the year and reviews annually the coverages, premiums, utilization, and comments and suggestions from retired members. To assist in this review, the Board engages the services of insurance industry consultants to determine if the Options and benefit coverages are broad enough to meet the members' needs and offer competitive premium rates for the Options.

Over the last two years, the Board has been able to keep the premium cost of the plan the same. The impact of inflation on the insurance market, interest rates, and an increase in the group's claim experience will all contribute to an increase in the premium cost of the benefit plan for the 2024 plan year. With this increase, the Board continues to support the Plan with Manitoba Blue Cross to continue to offer the benefits at a reasonable cost. Please see the enclosure detailing the 2024 premium changes.

For more information about PSET, please visit our website at PSET.CA.

Sincerely,

A handwritten signature in blue ink that reads "Jody Gillis". The signature is fluid and cursive, with the first name "Jody" and last name "Gillis" clearly distinguishable.

Jody Gillis
Chair, PSET